

Steven Perry Birenberg

**Northlake Capital Management, LLC
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FORM ADV PART 2B. BROCHURE SUPPLEMENT

This brochure supplement provides information about Steven Perry Birenberg that supplements the Northlake Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Steven Perry Birenberg if you did not receive Northlake Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Perry Birenberg is available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

Form ADV Part 2B, Item 2

Steven P. Birenberg, born 1960, Bachelor of Science, Business Administration, Miami University, Ohio, 1982. Chartered Financial Analyst, 1986. Trust Investment Officer, First National Bank of Cincinnati, 1982-1989. Partner, Portfolio Manager, and Director of Research, Gofen and Glossberg, LLC, Chicago, Illinois, 1989-2004

Chartered Financial Analyst [‘CFA’]: This designation is issued by the CFA Institute and is granted to individuals who meet one of the following prerequisites: possess an undergraduate degree and four years of professional experience investment decision making; or four years qualified work experience (full time, but not necessarily investment related). The candidate is required to follow a self study program involving 250 hours of study for each of the following three disciplines: Level One: Ethics & Professional Standards; Level Two: Investment Tools & Asset Classes; and Level Three: Portfolio Management & Wealth Planning. Once the designation is issued, no further Continuing Education is required.

Disciplinary Information

Form ADV Part 2B, Item 3

There is no disciplinary history to report.

Other Business Activities

Form ADV Part 2B, Item 4

Steven P. Birenberg owns 62.5% of Trevian Partners, LLC and is managing member of the LLC. Trevian is the General Partner of Entermedia Growth Partners, LP and Entermedia Tax-Exempt Partners, LP. The LP entities are long/short equity hedge funds focused on media, entertainment, communications and related technologies. Steven P. Birenberg has personal monies invested in Tax-Exempt Partners and a small investment in Growth Partners via Trevian's General Partner investment in the Fund.

Northlake, Trevian and the Entermedia Funds are separate legal entities. No formal relationship exists between Northlake and Trevian or Entermedia. Northlake, Trevian, and Entermedia share office space and certain expenses. Expense savings accrue to the benefit of Northlake. Additional research products and other resources obtained through Trevian and Entermedia were not previously available to Northlake and accrue to the benefit of Northlake's clients.

Additional Compensation

Form ADV Part 2B, Item 5

There is no additional compensation to report.

Supervision

Form ADV Part 2B, Item 6

Steven Perry Birenberg, as Managing Member and Chief Compliance Officer of Northlake Capital Management, LLC, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.

Requirements for State-Registered Advisers

Form ADV Part 2B, Item 7

A. In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

No response is necessary in relation to this item.

B. If the supervised person has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

Neither the firm nor Mr. Birenberg has ever filed a Petition in Bankruptcy.